



P.T. BAUER: A HUNGARIAN IN CAMBRIDGE

Danube Institute in cooperation with the Hungarian National Bank, the Bruno Leoni Institute of Milan, Friends of Hungary and the British Embassy

BUDAPEST, MARCH 27, 2018, 10:00-17:00

Hungarian National Bank, Budapest, Szabadság tér 9, 1054

An international panel of distinguished economists and academics will gather to examine Lord (Peter T.) Bauer, his life and work. Born in Budapest in 1915, he was a distinguished Anglo-Hungarian classical liberal economist whose distinction is better known outside the country than inside. Educated at Gonville and Caius College in Cambridge, he became a significant figure at the London School of Economics, authored a number of books on the subject of developmental economics and became professor emeritus at LSE. He received a peerage in recognition of his work, and his unorthodox ideas on a range of economic questions have increasingly become accepted internationally. He died in 2002 at the age of 86.

Please register here by March 22 – space is limited and unregistered guests cannot be admitted. Please bring a photo ID.

09:30-10:00 Registration

10:00-10:20 *Opening remarks*

Dr. György Matolcsy, Governor of the Hungarian National Bank

Introductory remarks by **John O'Sullivan**, President of the Danube Institute

10:20-11:15 *Peter Bauer and the Consequences of Liberalism, 1776 to the Present*

Professor Deirdre McCloskey

11:15-11:30 Coffee break

11:30-12:15 *Foreign Aid and Primitive Accumulation: P.T. Bauer's Battles in the History of Ideas*

Alberto Mingardi, PhD

12:15-13:00 *The Distinction Between the Necessary and the Sufficient in Peter Bauer's Thought*

Dr. Anthony Daniels

- 13:00-13:45 Lunch
- 13:45-14:30 *Foreign Aid (EU funds), Trade, Remittances: Financing Growth Then and Now, The Case of Hungary*
- Professor Péter Ákos Bod**
- 14:30-15:15 *The Background of the Austrian-Hungarian School of Economics*
- Professor Norman Stone**
- 15:15-15:30 Coffee break
- 15:30-16:00 *The Significance of P.T. Bauer*
- Dr. Václav Klaus**
- 16:00-17:00 *Panel discussion with the Speakers, led by John O’Sullivan*
- 17:00 Reception

Speakers, in order of appearance:

Professor Deidre McCloskey is Distinguished Professor of Economics and of History Emerita, Professor of English Emerita, Professor of Communication Emerita, University of Illinois at Chicago.

Alberto Mingardi, PhD is the Director General of the Istituto Bruno Leoni, Milan and Turin, Italy, a free market think tank. He is an author and journalist and focuses on classic liberalism in economic thought. He is also an adjunct scholar with Cato Institute, Washington, D.C.

Dr. Anthony Daniels, is the author of several books under the name of Theodore Dalrymple. He is a retired doctor who lived several years in Africa, where much of Lord Bauer’s research emanated and has reported from around the world. He was a friend of Peter Bauer’s.

Dr. Péter Ákos Bod, is Professor at Corvinus University, as well as a former MP, Minister of Industry and Trade and former Governor of the Hungarian National Bank.

Professor Norman Stone, Historian, as a Fellow of Gonville and Caius College, knew Peter Bauer well.

Václav Klaus, economist and politician, second President of the Czech Republic from 2003 to 2013.

John O’Sullivan, President of the Danube Institute since its inception in 2013. Former speechwriter and special adviser to Margaret Thatcher, he was a personal friend of Bauer’s.

